

PROFILE

OVER
35%
OF ALL UNC MBA GRADUATES
PURSUE FINANCE
CAREERS

OVERALL 2019 MBA COMPENSATION

	MEAN
BASE SALARY	\$123,980
SIGNING BONUS	\$29,585

CAREER PATHS

- CORPORATE FINANCE
- INVESTMENT BANKING
- INVESTMENT MANAGEMENT
- PRIVATE EQUITY
- PRIVATE WEALTH MANAGEMENT

SELECT EMPLOYERS

- BANK OF AMERICA MERRILL LYNCH
- BARCLAYS
- EVERCORE
- EXXONMOBIL
- FIDELITY
- GOLDMAN SACHS
- HARRIS WILLIAMS
- JEFFERIES
- JPMORGAN
- MCKESSON
- MORGAN STANLEY
- PEPSICO
- PRUDENTIAL
- TRUIST (FKA SUNTRUST)
- WELLS FARGO SECURITIES

The UNC Kenan-Flagler Corporate Finance program teaches the foundations of corporate finance and prepares students to be financial leaders in a variety of capacities — most notably investment banking. Our program also provides a wide array of electives allowing students to focus on specific areas relevant to their career aspirations. In addition, our world-class financial skills training program is rooted in experiential learning, putting students at an advantage over MBAs from other schools.

SELECT CLASSES OFFERED

- ▶ Mergers & Acquisitions
- ▶ Complex Deals
- ▶ Investment Banking
- ▶ Fundamental Principles of Corporate Finance
- ▶ Financial Statement Analysis and Valuation
- ▶ Multinational Corporate Finance
- ▶ Tactics and Techniques of Project Finance
- ▶ Global Financial Markets
- ▶ Topics in Financial Reporting
- ▶ Applied Corporate Finance
- ▶ Private Equity
- ▶ Taxes and Business Strategy
- ▶ Entrepreneurial Finance
- ▶ Entrepreneurship Through Acquisition

KEY RESOURCES

FINANCE DEVELOPMENT PROGRAM (FDP)

UNC Kenan-Flagler invests significantly in a financial skills training program that supplements the academic curriculum and gives students the requisite practical skills for successful finance careers, particularly within investment banking. Through the FDP, we offer courses in financial modeling, corporate valuation, deal structures, interview prep and many other topics related to careers in finance. These courses are offered at no additional charge and are exclusively for UNC Kenan-Flagler students.

FACULTY

Our Corporate Finance Concentration is led by industry leaders who have extensive practical experience with the world's leading financial services firms. Our faculty leverage their direct experience advising on capital raising and M&A activity.

CAREER CLUBS

Students pursuing studies in corporate finance at UNC Kenan-Flagler can participate in a variety of career clubs including Corporate Finance, Investment Banking, Investment Management, Private Equity and Private Wealth Management. These clubs provide opportunities for interacting with leading employers through career treks, practical insights to potential careers, peer learning and collaboration.



FINANCE DEVELOPMENT PROGRAM

- ▶ **PRACTICAL TRAINING**
For a career in finance 
- ▶ **10 SEPARATE COURSE MODULES**
Can be taken individually or collectively 
- ▶ **60 HOURS OF INSTRUCTION**
Including a weeklong immersion in May 
- ▶ **IN-DEPTH INSTRUCTION**
In all investment banking valuation models 
- ▶ **CORPORATE AND SECURITIES**
Valuation insights 



PROFESSIONAL DEVELOPMENT AND EXPERIENTIAL LEARNING OPPORTUNITIES

CAREER TREKS

Students gain meaningful networking opportunities and access to top financial services firms while enhancing their understanding of careers in investment banking, investment management and private wealth management.

INVESTMENT BANKING CASE COMPETITIONS

Teams of MBA students represent UNC Kenan-Flagler in numerous company-sponsored case competitions each year. Case competitions provide students the opportunity to apply their industry and technical knowledge and to showcase strategic thinking and presentation skills to potential employers.

CAPITAL MARKETS LAB

UNC Kenan-Flagler's Capital Markets Lab provides a state-of-the-art learning environment to hone the skills needed of financial services professionals. The Capital Markets Lab provides a real-world setting for students to manage equity and fixed-income portfolios.

GLOBAL PERSPECTIVES FUND

The student-managed Global Perspectives Fund supplements a finance curriculum with cooperative, experiential learning which develops tangible skills in global macroeconomic asset allocation, portfolio management and investment communication. Students currently manage \$14 million in assets.

PRIVATE EQUITY FUND

The Kenan-Flagler Private Equity Fund is a student-run fund investing outside capital in private equity transactions. The fund, launched in 2007, seeks to provide real returns to its limited partners in an educational setting. Students manage all aspects of the investment cycle – raising capital, sourcing deals, performing due diligence and underwriting investments while receiving course credit for their involvement with the program.

CLUB BROWN BAGS

The Corporate Finance Club leadership provides insightful and actionable information to prepare students to be well-informed during the recruiting process. In addition, alumni from various IB firms come to campus to present case studies and “day in the life” examples of an investment banker.

COMPANY PRESENTATIONS

More than 20 financial services firms come to campus each year to present information on employment opportunities, provide additional networking opportunities and share case study examples for students to learn firsthand about working in the financial services industry.

EMPLOYER OFFICE HOURS

Representatives of various financial services firms host residential, on-site office hours to provide students with a forum to more deeply develop relationships and gain career advice from major employers.

CAREER PATHS IN FINANCE

This is an overview of potential careers in finance (buy-side, sell-side, advisory and corporate) and the skills needed for success taught by one of our external training partners.

TRACKING THE MARKETS AND GENERAL ECONOMY

This highlights the macroeconomic environment and explains key economic indicators that one should track in order to understand the implications of the financial markets.

INTRODUCTION TO FINANCIAL MODELING

Students build a dynamic financial model incorporating various financial statements and schedules including: income statement, balance sheet and cash flow statement, operating working capital, fixed assets, equity and retained earnings.

CORPORATE VALUATION

Through practical examples and exercises, Corporate Valuation illustrates the fundamentals of popular valuation concepts and techniques (EBITDA, Enterprise Value, WACC, accretion/dilution, etc.) used by Wall Street practitioners.

ANATOMY OF A DEAL

Students learn practical perspectives and applications of the investment banking deal process, the major steps in a transaction and participate in a valuation simulation of live deal negotiations.

CAPITAL MARKETS AND SECURITIES VALUATION

Designed to assist students seeking employment in asset management and sell-side research, this workshop illustrates the fundamentals of popular valuation techniques. The workshop extends beyond the calculations of various valuation techniques and delves into selecting and interpreting valuation metrics.

LEVERAGED BUYOUT (LBO) MODELING WORKSHOP

Enables students to develop an understanding of leveraged buyout analysis through the construction of their own interactive LBO model. As an outcome, students are able to effectively represent the interests of the three main constituents of the deal – selling shareholders, lenders and the financial sponsor.

FINANCE AND PRIVATE EQUITY INTERVIEW PREPARATION WORKSHOPS

Students learn how to best answer many of the common interview questions and to present their resume in the most compelling way. In addition, this workshop provides a step-by-step approach to answering valuation, finance and accounting questions.



“UNC Kenan-Flagler develops skilled financial leaders capable of making responsible financial decisions in a rapidly changing global economy. The corporate finance curriculum provides a rigorous conceptual and analytical foundation while emphasizing techniques essential in today's workforce. Our students learn practical applications of theoretical concepts in real-life data, case studies and transactions for complex financial problem-solving. Our faculty bring unique perspectives from their extensive experience in fields such as investment banking, corporate finance and financial management.”

— Anil Shivdasani

Wells Fargo Distinguished Professor of Finance,
Director of Wells Fargo Center for Corporate Finance



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